



	R061 - Introduction to business	R062 - Planning for work	R063 - Setting up and running an enterprise
Level 2 Distinction *	<i>The student is securely meeting all of the Distinction Criteria</i>	<i>The student is securely meeting all of the Distinction Criteria</i>	<i>The student is securely meeting all of the Distinction Criteria</i>
Level 2 Distinction	<p><i>The student is securely meeting the Distinction Criteria</i></p> <p><b>Learning Outcome 1: Understand business ownership</b></p> <p><u>Learners have secure knowledge and understanding of the following and are able to apply this to a range of real world contexts :</u></p> <ul style="list-style-type: none"> <li>• the characteristics of each form of business ownership</li> <li>• the benefits and drawbacks of each form of business ownership</li> <li>• reasons for changing from one form of business ownership to another</li> </ul>	<p><i>The student is securely meeting the Distinction Criteria</i></p> <p><b>LO1 : Be able to assess the requirements of job roles</b></p> <p>Demonstrates a <b>comprehensive</b> and <b>detailed</b> understanding of the main reasons for, and methods of, business recruitment. 8</p> <p>Makes reasoned and <b>fully realistic</b> decisions when choosing suitable employment area, identifying a <b>wide</b> range of roles within it, demonstrating understanding of most types of roles and working practices.</p> <p>Selects job role with <b>reasoned</b> and <b>thorough</b> rationale. Identifies <b>many relevant</b> skills and competencies from</p>	<p><i>The student is securely meeting the Distinction Criteria</i></p> <p><b>LO1: Be able to select viable enterprise activities</b></p> <p><b>Describes most</b> of the factors that might influence the viability of an enterprise activity. <b>Describes</b> factors <b>thoroughly</b> and <b>accurately</b>. Gives a <b>thorough</b> explanation of the implications for running own enterprise activity.</p> <p>Generates <b>many</b> original ideas. Identifies strengths, weaknesses, opportunities or threats which are <b>wholly relevant</b> to the activity.</p> <p>Makes a highly <b>effective</b> contribution to selection of an</p>



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	<ul style="list-style-type: none"> <li>the suitability of each form of business ownership for trading locally, nationally and internationally.</li> </ul> <p><b>Learning Outcome 2: Understand business objectives</b></p> <p><u>Learners have secure knowledge and understanding of the following and are able to apply this to a range real world contexts:</u></p> <ul style="list-style-type: none"> <li>the purpose of business objectives</li> <li>different types of business objective</li> <li>why business objectives may change over time</li> <li>the importance of business planning</li> <li>the impact of change on business</li> </ul>	<p>a job description and a person specification.</p> <p><b>LO2: Be able to take part in the recruitment process as an applicant</b></p> <p>Assesses self <b>critically</b> and <b>thoroughly</b> to produce a <b>comprehensive</b> and meaningful self-assessment. Demonstrates <b>thorough</b> self-reflection during self-assessment and interprets findings using well-argued, <b>reasoned</b> rationale.</p> <p>Produces application documents (produces a CV, completes an application form and writes an application cover letter which are wholly <b>relevant</b> to chosen job role, addressing <b>comprehensively</b> all <b>relevant</b> points from the job description and person specification. <b>Most</b> of the skills, experience, behaviours, and attitudes needed to meet requirements in the job description and person specification are highlighted with <b>detailed</b> accuracy.</p>	<p>enterprise activity.</p> <p><b>LO2: Be able to plan enterprise activities</b></p> <p>Contributes to <b>most</b> elements of the business planning process, providing <b>many relevant, clear and reasoned</b> contributions to the overall business plan.</p> <p><b>Clearly</b> draws upon <b>relevant</b> skills/knowledge/ understanding from other units in the specification.</p> <p><b>LO3: Be able to implement enterprise activity plans</b></p> <p>Contributes to the organisation and running of meetings in a way that is highly <b>effective</b> and provides support to others.</p> <p>Uses written, verbal and remote communication methods used within business, demonstrating a <b>thorough</b> understanding of when it is appropriate to use each method. Demonstrates fluent verbal skills and <b>effective</b></p>



	R061 - Introduction to business	R062 - Planning for work	R063 - Setting up and running an enterprise
	<p>objectives.</p> <p><b>Learning Outcome 3: Understand key functional areas of business</b></p> <p><u>Learners have secure knowledge and understanding of the following and are able to apply this to a range real world contexts :</u></p> <ul style="list-style-type: none"> <li>• finance</li> <li>• marketing</li> <li>• production and operations</li> <li>• human resources management</li> </ul> <p><u>Learners have secure knowledge and understanding of the following and are able to apply this to a range real world contexts :</u></p> <ul style="list-style-type: none"> <li>• the external factors which impact</li> </ul>	<p>Content is <b>relevant</b>, <b>clear</b>, and <b>presented</b> in a <b>structured</b> and <b>coherent</b> format. Uses specialist terminology <b>accurately</b> and <b>appropriately</b>. Contains few, if any, errors in spelling, punctuation and grammar.</p> <p>Prepares <b>comprehensive</b> plan for job interview, showing <b>many clear</b> links to the job vacancy. Research includes <b>detailed</b> and <b>relevant</b> information on the employer, and question preparation is both <b>extensive</b> and has <b>full</b> relevance to the vacancy.</p> <p><b>LO3: Be able to plan for a career</b></p> <p><b>Evaluates</b> in detail own performance at the end of the application process, demonstrating a balanced view of own performance. Identifies <b>many relevant</b> strengths and weaknesses during the review of self-assessment, completion of application documents and plan for job interview.</p>	<p>remote communication skills for specific business purposes.</p> <p>Produces business documents which use <b>appropriate</b> structural formats and conventions. Contains few, if any, errors in spelling, punctuation and grammar. Uses specialist terminology <b>appropriately</b> and <b>accurately</b>.</p> <p>Produces a <b>comprehensive</b> and <b>appropriate</b> project plan, which <b>clearly outlines</b> the key phases and responsibilities within the activity. Applies the <b>most appropriate</b> project planning tools and techniques <b>effectively</b> and <b>efficiently</b>.</p> <p><b>LO4: Be able to contribute to the running of enterprise activities</b></p> <p>Collaborates with others where <b>appropriate</b> and advises others <b>clearly</b> when necessary. Performs <b>many</b> tasks <b>independently</b>, working <b>effectively</b> and <b>efficiently</b> with others where required.</p>



**Business Studies Progress Grid**

	<b>R061 - Introduction to business</b>	<b>R062 - Planning for work</b>	<b>R063 - Setting up and running an enterprise</b>
	<p>on a business,</p> <ul style="list-style-type: none"><li>• external factors impact on business objectives</li></ul>	<p>Justifies <b>comprehensively</b> the suitability of chosen job role, with <b>clear</b> and <b>reasoned</b> rationale.</p> <p>Produces <b>comprehensive</b> plan for personal career development, showing <b>clear</b> reference to self-assessment and subsequent evaluation.</p> <p>Plan contains <b>detailed</b> list of achievements, skills gaps and training needs which are <b>wholly relevant</b> to chosen employment area. Identifies targets which are <b>realistic</b>, highly <b>relevant</b> to future personal development and which appear in a logical and achievable sequence.</p>	<p>Regularly monitors progress of activities against plans throughout the duration of the overall activity, recognising and reacting <b>effectively</b> when deviation from planned activities may cause an issue.</p> <p>Addresses <b>most</b> issues as they arise, demonstrating a <b>comprehensive</b> understanding of the issues involved.</p> <p><b>LO5: Be able to review the success of enterprise activities</b></p> <p>Carries out a <b>comprehensive and detailed</b> review of the implementation and running of the activity, using a <b>wide</b> and varied <b>range</b> of evidence to justify findings.</p> <p>Compares activity outcomes to activity objectives in a <b>comprehensive</b> way, demonstrating a <b>thorough</b> understanding of the implications of findings. Identifies and sets a <b>range of appropriate</b> targets for improvement, all of which are <b>justified</b> clearly by the findings of own review</p>



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			and by SMART principles.  Assesses own contribution to the success of the activity in a <b>critical</b> and <b>considered</b> way, based on <b>detailed, appropriate</b> and <b>relevant</b> evidence.
Level 2 Distinction (-)	<i>The student is meeting some of the Distinction Criteria</i>	<i>The student is meeting some of the Distinction Criteria</i>	<i>The student is meeting some of the Distinction Criteria</i>
Level 2 Merit (+)	<i>The student is securely meeting all of the Merit Criteria</i>	<i>The student is securely meeting all of the Merit Criteria</i>	<i>The student is securely meeting all of the Merit Criteria</i>
Level 2 Merit	<p><i>The student is securely meeting the Merit Criteria</i></p> <p><b>Learning Outcome 1: Understand business ownership</b></p> <p><u>Learners have sound knowledge and understanding of the following and are able to apply this to real</u></p>	<p><i>The student is securely meeting the Merit Criteria</i></p> <p><b>LO1 : Be able to assess the requirements of job roles</b></p> <p>Demonstrates a <b>sound</b> understanding of the main reasons for, and methods of, business recruitment.</p> <p>Makes <b>mostly realistic</b> decisions when choosing suitable employment area, identifying a range of roles</p>	<p><i>The student is securely meeting the Merit Criteria</i></p> <p><b>LO1: Be able to select viable enterprise activities</b></p> <p><b>Describes many</b> of the factors that might influence the viability of an enterprise activity. <b>Describes</b> factors in a <b>clear</b> and <b>mostly accurate</b> way. Gives a <b>sound</b> explanation of the implications for running own enterprise activity.</p>



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	<p><u>world context:</u></p> <ul style="list-style-type: none"> <li>• the characteristics of each form of business ownership</li> <li>• the benefits and drawbacks of each form of business ownership</li> <li>• reasons for changing from one form of business ownership to another</li> <li>• the suitability of each form of business ownership for trading locally, nationally and internationally.</li> </ul> <p><b>Learning Outcome 2: Understand business objectives</b></p> <p><u>Learners have sound knowledge and understanding of the following and are able to apply this to real world context:</u></p>	<p>and working practices within it.</p> <p>Selects job role with <b>sound</b> rationale. Identifies <b>some relevant</b> skills and competencies from a job description and a person specification.</p> <p><b>LO2: Be able to take part in the recruitment process as an applicant</b></p> <p>Assesses self in detail to produce a <b>considered</b> self-assessment. Demonstrates <b>some</b> self-reflection during self-assessment and interprets findings using <b>sound</b> rationale.</p> <p>Produces application documents (produces a CV, completes an application form and writes an application cover letter) which show <b>some relevance</b> to chosen job role, addressing in detail <b>many relevant</b> points from the job description and person specification. <b>Some</b> of the skills, experience, behaviours, and attitudes needed to meet</p>	<p>Generates <b>some</b> original ideas. Identifies strengths, weaknesses, opportunities and threats which are <b>mostly relevant</b> to the activity.</p> <p>Makes a <b>competent</b> contribution to selection of an enterprise activity.</p> <p><b>LO2: Be able to plan enterprise activities</b></p> <p>Contributes to <b>many</b> of the elements of the business planning process, providing <b>some relevant</b> contributions to the overall business plan.</p> <p>Draws upon <b>some relevant</b> skills/knowledge/ understanding from other units in the specification.</p> <p><b>LO3: Be able to implement enterprise activity plans</b></p> <p>Contributes to the organisation and running of formal and</p>



	R061 - Introduction to business	R062 - Planning for work	R063 - Setting up and running an enterprise
	<ul style="list-style-type: none"> <li>the purpose of business objectives</li> <li>different types of business objective</li> <li>why business objectives may change over time</li> <li>the importance of business planning</li> <li>the impact of change on business objectives.</li> </ul> <p><b>Learning Outcome 3: Understand key functional areas of business</b></p> <p><u>Learners have sound knowledge and understanding of the following and are able to apply this to real world context:</u></p> <ul style="list-style-type: none"> <li>finance, i.e.: raising finance, costs, revenue and profit, cash flow,</li> </ul>	<p>requirements in the job description and person specification are highlighted, with <b>some</b> accuracy.</p> <p><b>Most</b> content is <b>relevant</b> and <b>presented</b> in a structured and coherent format. Uses specialist terminology showing a general understanding and with <b>reasonable</b> accuracy. Occasional errors in spelling, punctuation and grammar will not affect the overall meaning.</p> <p>Prepares <b>sound</b> plan for job interview, showing <b>some</b> links to the job vacancy. Research includes <b>some relevant</b> information on the employer, and question preparation has <b>some relevance</b> to the vacancy.</p> <p><b>LO3: Be able to plan for a career</b></p> <p><b>Evaluates</b> own performance at the end of the application process with <b>some</b> detail. Identifies <b>some relevant</b> strengths and weaknesses during the review of self-assessment, completion of application</p>	<p>informal meetings, in a way that is generally <b>effective</b>.</p> <p>Uses written, verbal and remote communication methods used within business, demonstrating a <b>sound</b> understanding of when it is appropriate to use each method. Demonstrates <b>competent</b> use of verbal and remote communication skills for specific business purposes.</p> <p>Produces business documents which mostly use <b>appropriate</b> structural formats and conventions. Occasional errors in spelling, punctuation and grammar will not affect the overall meaning. Uses specialist terminology in broadly <b>appropriate</b> ways.</p> <p>Produces a <b>sound</b> project plan of a broadly <b>appropriate</b> nature, <b>outlining most</b> facets of the activity. Applies <b>sound</b> project planning tools and techniques with <b>mostly effective</b> results.</p> <p><b>LO4: Be able to contribute to the running of enterprise</b></p>



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	<p>break-even</p> <ul style="list-style-type: none"> <li>• marketing,</li> <li>• production and operations,</li> <li>• human resources management</li> </ul> <p><b>Learning Outcome 4: Understand how external factors impact on businesses</b></p> <p><u>Learners have sound knowledge and understanding of the following and are able to apply this to real world context:</u></p> <ul style="list-style-type: none"> <li>• the external factors which impact on a business</li> <li>• external factors impact on business objectives</li> </ul>	<p>documents and plan for job interview.</p> <p>Justifies with <b>detail</b> the suitability of chosen job role, with <b>some clear</b> rationale.</p> <p>Produces <b>detailed</b> plan for personal career development, showing <b>some</b> reference to self-assessment and subsequent evaluation.</p> <p>Plan contains <b>some</b> achievements, skills gaps or training needs relevant to chosen employment area. Identifies targets which have <b>some relevance</b> to future personal development and which appear in a logical sequence.</p>	<p><b>activities</b></p> <p>Collaborates with others where <b>appropriate</b>, performing <b>some</b> tasks <b>independently</b> and able to give <b>brief</b> advice.</p> <p>Monitors progress of activities against plans on a regular basis, recognising and reporting when deviation from planned activities may cause an issue.</p> <p>Addresses <b>many</b> issues as they arise, demonstrating a <b>sound</b> understanding of the issues involved.</p> <p><b>LO5: Be able to review the success of enterprise activities</b></p> <p>Carries out a <b>sound</b> review of the implementation and running of the activity, using a <b>range</b> of evidence to justify findings.</p> <p>Compares activity outcomes to activity objectives in a <b>reasoned</b> way, demonstrating a <b>sound</b> understanding of</p>





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			<p>the implications of findings. Identifies and sets <b>some relevant</b> targets for improvement, <b>most</b> of which are <b>justified</b> based on the findings of own review.</p> <p>Assesses own contribution to the success of the activity in a <b>reasoned</b> way, based on evidence which is mostly <b>appropriate</b> and <b>relevant</b>.</p>
Level 2 Merit (-)	<i>The student is meeting some of the Merit Criteria</i>	<i>The student is meeting some of the Merit Criteria</i>	<i>The student is meeting some of the Merit Criteria</i>
Level 2 Pass(+)	<i>The student is securely meeting all of the Pass Criteria</i>	<i>The student is securely meeting all of the Pass Criteria</i>	<i>The student is securely meeting all of the Pass Criteria</i>
Level 2 Pass	<p><i>The student is securely meeting the Pass Criteria</i></p> <p><b>Learning Outcome 1: Understand business ownership</b></p> <p><u>Learners have basic knowledge and understanding of the most following and are sometimes able</u></p>	<p><i>The student is securely meeting the Pass Criteria</i></p> <p><b>LO1 : Be able to assess the requirements of job roles</b></p> <p>Demonstrates <b>basic</b> understanding of some of the main reasons for, and methods of, business recruitment.</p> <p>Makes loosely <b>informed</b> decisions when choosing</p>	<p><i>The student is securely meeting the Pass Criteria</i></p> <p><b>LO1: Be able to select viable enterprise activities</b></p> <p><b>Describes some</b> of the factors that might influence the viability of an enterprise activity. <b>Describes</b> factors with <b>some</b> accuracy. Gives a <b>limited</b> explanation of the implications for running own enterprise activity.</p>



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	<p><u>to apply this to real world context:</u></p> <ul style="list-style-type: none"> <li>• the characteristics of each form of business ownership</li> <li>• the benefits and drawbacks of each form of business ownership</li> <li>• reasons for changing from one form of business ownership to another</li> <li>• the suitability of each form of business ownership for trading locally, nationally and internationally.</li> </ul> <p><b>Learning Outcome 2: Understand business objectives</b></p> <p><u>Learners have basic knowledge and understanding of the most following and are sometimes able to apply this to real world context:</u></p>	<p>suitable employment area, identifying a narrow range of roles and working practices within it.</p> <p>Selects job role with <b>limited</b> rationale. Identifies a <b>few relevant</b> skills and competencies from a job description and a person specification.</p> <p><b>LO2: Be able to take part in the recruitment process as an applicant</b></p> <p>Assesses self in a <b>limited</b> way to produce <b>basic</b> self-assessment. Demonstrates cursory self-reflection during self-assessment and interprets findings using <b>limited</b> rationale.</p> <p>Produces application documents (produces a CV, completes an application form and writes an application cover letter), which show <b>limited</b> relevance to chosen job role, addressing in a <b>superficial</b> way <b>some</b> points from the job description and person specification. A <b>few</b> of the skills, experience, behaviours, and attitudes needed to meet</p>	<p>Generates a <b>few</b> original ideas. Identifies strengths, weaknesses, opportunities or threats of <b>limited</b> relevance to the activity.</p> <p>Makes a <b>limited</b> contribution to selection of an enterprise activity.</p> <p><b>LO2: Be able to plan enterprise activities</b></p> <p>Contributes to <b>some</b> of the elements of the business planning process, providing a <b>limited</b> contribution to the overall business plan.</p> <p>Draws upon <b>limited</b> skills/knowledge/understanding from other units in the specification.</p> <p><b>LO3: Be able to implement enterprise activity plans</b></p>



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	<ul style="list-style-type: none"> <li>the purpose of business objectives</li> <li>different types of business objective</li> <li>why business objectives may change over time</li> <li>the importance of business planning</li> <li>the impact of change on business objectives.</li> </ul> <p><b>Learning Outcome 3: Understand key functional areas of business</b></p> <p><u>Learners have basic knowledge and understanding of the most following and are sometimes able to apply this to real world context:</u></p> <ul style="list-style-type: none"> <li>finance, i.e.: raising finance, costs, revenue and profit, cash flow,</li> </ul>	<p>requirements in the job description and person specification are highlighted, with <b>limited</b> accuracy.</p> <p><b>Some</b> content is <b>relevant</b>, though with a <b>basic</b> use of the <b>appropriate</b> structures and format. Makes use of specialist terminology with <b>limited relevance</b> and accuracy. There may be errors in spelling, punctuation and grammar which are intrusive and likely to impact on the meaning.</p> <p>Prepares <b>basic</b> plan for job interview, showing <b>limited</b> links to the job vacancy. Research is <b>limited</b> and includes <b>basic</b> information on the employer. Any question preparation has <b>limited</b> relevance to the vacancy.</p> <p><b>LO3: Be able to plan for a career</b></p> <p><b>Evaluates</b> own performance at the end of the application process with <b>limited</b> amount of detail. Identifies a <b>few relevant</b> strengths and weaknesses</p>	<p>Contributes to the organisation and running of formal and informal meetings, with <b>limited</b> involvement and <b>effectiveness</b>.</p> <p>Uses written, verbal and remote communication methods used within business, demonstrating a <b>basic</b> understanding of when it is appropriate to use each method. Demonstrates <b>basic</b> competency in the use of verbal and remote communication skills for specific business purposes.</p> <p>Produces business documents using <b>some</b> of the <b>basic</b> structural formats and conventions. There may be errors in spelling, punctuation and grammar which are intrusive and likely to impact on the meaning. Makes use of specialist terminology, with <b>limited appropriateness</b> of usage.</p> <p>Produces a <b>basic</b> project plan with <b>limited relevant</b> application to the activity. Applies <b>basic</b> project planning tools and techniques with <b>limited effectiveness</b>.</p>



	R061 - Introduction to business	R062 - Planning for work	R063 - Setting up and running an enterprise
	<p>break-even</p> <ul style="list-style-type: none"> <li>• marketing, i.e.: market segmentation, market research (primary market research, secondary market research ), the activities carried out within marketing to create the marketing mix, (product , price, promotion, place)</li> <li>• production and operations, i.e.: producing goods and services, quality control, resource control, logistics</li> <li>• human resources management, i.e.: recruitment, training, retention, pay, working conditions, performance management.</li> </ul> <p><b>Learning Outcome 4: Understand how external factors impact on</b></p>	<p>during the review of self-assessment, completion of application documents and plan for job interview.</p> <p>Justifies <b>briefly</b> the suitability of chosen job role, with <b>limited</b> rationale.</p> <p>Produces <b>basic</b> plan for personal career development, showing <b>limited</b> reference to self-assessment and subsequent evaluation.</p> <p>Plan contains a <b>few</b> achievements, skills gaps or training needs relevant to chosen employment area. Identifies targets which have <b>limited relevance</b> to future personal development, and appear in a sequence showing <b>limited</b> logical reasoning.</p>	<p><b>LO4: Be able to contribute to the running of enterprise activities</b></p> <p>Collaborates with others in a <b>limited</b> way, performing a <b>few</b> tasks competently under instruction.</p> <p>Monitors progress of activities against plans from time to time, advising others when deviation from planned activities occur.</p> <p>Addresses <b>some</b> issues as they arise, with the support of others. Demonstrates a <b>basic</b> understanding of the issues involved.</p> <p><b>LO5: Be able to review the success of enterprise activities</b></p> <p>Carries out a <b>basic</b> review of the implementation and running of the activity, using a <b>limited range</b> of evidence to justify findings.</p>



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	<p><b>businesses</b></p> <p><u>Learners have basic knowledge and understanding of the most following and are sometimes able to apply this to real world context:</u></p> <ul style="list-style-type: none"> <li>• the external factors which impact on a business,</li> <li>• external factors impact on business objectives</li> </ul>		<p>Compares activity outcomes to activity objectives in a <b>basic</b> way, demonstrating a <b>limited</b> understanding of the implications of findings. Identifies and sets a <b>few basic</b> targets for improvement, with <b>limited</b> justification based on the findings of own review.</p> <p>Assesses own contribution to the success of the activity in a <b>basic</b> way, using <b>limited</b> evidence to support this.</p>
Level 2 Pass (-)	<b><i>The student is meeting some of the Pass Criteria</i></b>	<b><i>The student is meeting some of the Pass Criteria</i></b>	<b><i>The student is meeting some of the Pass Criteria</i></b>
Level 1 Distinction (+)	<b><i>The student is not yet meeting enough of the Pass Criteria to be awarded a Level 2 Pass</i></b>	<b><i>The student is not yet meeting enough of the Pass Criteria to be awarded a Level 2 Pass</i></b>	<b><i>The student is not yet meeting enough of the Pass Criteria to be awarded a Level 2 Pass</i></b>